



McNALLY SAYAJI ENGINEERING LIMITED

Registered Office - 4, Mangoe Lane, Kolkata - 700 001, India

Unaudited Financial Results For the Quarter and Nine Months ended 31st December, 2010

Rupees in Lacs

PARTICULARS	For the Quarter ended 31st December		For the Nine months ended 31st December		For the year ended 31st March
	2010	2009	2010	2009	2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from operations	7,458	6,825	18,955	18,218	30,862
2 Expenditure					
a) (Increase)/decrease in Stock in trade and Work in Progress	(773)	(275)	(1,424)	(1,214)	501
b) Consumption of Raw Materials	5,075	3,984	11,239	11,038	16,691
c) Outsourcing expenses for Job Work	630	384	1,703	1,116	2,215
d) Purchase of traded goods	--	--	--	--	--
e) Employees Cost	884	569	2,605	1,608	2,672
f) Depreciation	259	335	771	738	1,012
g) Other Expenditure	1,079	826	2,488	2,236	3,371
h) Total	7,154	5,823	17,382	15,522	26,462
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	304	1,002	1,573	2,696	4,400
4 Other Income	131	47	320	168	258
5 Profit before Interest & Exceptional Items (3+4)	435	1,049	1,893	2,864	4,658
6 Interest	244	248	801	632	1,120
7 Profit after Interest but before Exceptional Items (5-6)	191	801	1,092	2,232	3,538
8 Exceptional items	--	--	--	--	--
9 Profit (+)/Loss (-) before tax (7+8)	191	801	1,092	2,232	3,538
10 Tax expenses	50	197	210	522	1,201
11 Net Profit (+) /Loss(-) from ordinary activities after tax (9-10)	141	604	882	1,710	2,337
12 Extraordinary items- (Net of tax Exp Rs. Nil)	--	--	--	--	--
13 Net Profit (+) / Loss(-) for the period (11-12)	141	604	882	1,710	2,337
14 Paid up Equity Share Capital (Face value Rs.10/- per share)	899	736	899	736	899
15 Reserve Excluding Revaluation Reserve as per Balance Sheet of previous year					16,339
16 a) Basic & Diluted EPS before extraordinary items	1.57	8.21	9.82	23.23	31.39
b) Basic & Diluted EPS after extraordinary items	1.57	8.21	9.82	23.23	31.39
17 Public Shareholding					
a) Number of Shares	2,259,575	1,026,231	2,259,575	1,026,231	2,259,575
b) Percentage of Shareholding	25.14	13.95	25.14	13.95	25.14
18 Promoters and Promoters Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	--	--	--	--	--
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--
- Percentage of Shares (as a % of the total shareholding of the company)	--	--	--	--	--
b) Non-Encumbered					
- Number of Shares	6,729,698	6,329,698	6,729,698	6,329,698	6,729,698
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the company)	74.86	86.05	74.86	86.05	74.86

Notes :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2011 and Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- 3 The proceeds from the issue of 16,33,344 Equity Shares of Rs. 10/- each @ Rs.186/- per Share and 5,10,000 Warrants of Rs.186/- each (out of which Rs 46.50/- received till date) convertible into equal number of equity shares of Rs.10/- each fully paid at premium of Rs.176/- per share to Strategic Investors and Promoters Group Companies on preferential basis has been fully utilised.
- 4 Certain accrued employee cost as per Accounting Standard 15 will be determined at the year end though adequate provision towards the same has been made in the accounts for the nine month ended 31/12/2010.
- 5 During the quarter, the company has capitalized interest of Rs 134 lakhs on borrowings for Savli project.
- 6 Adjustment of Deferred Tax, if any, shall be made at the year end.
- 7 During the quarter ended 31/12/2010, two investor complaints were received and resolved. There was no complaint pending both at the beginning and at the end of the quarter which had to be resolved.
- 8 The previous year's /period's figures have been rearranged/regrouped, wherever necessary.

Place : Kolkata
Dated : 14th February, 2011

For McNally Sayaji Engineering Limited
Shambhu Prasad
Managing Director